



EUROPEAN COMMISSION  
RESEARCH EXECUTIVE AGENCY

Director

Brussels,

**Klaus SCHÖNBERGER**  
**UNI-KLU**  
UNIVERSITAETSSTRASSE 65-67  
9020 KLAGENFURT  
AUSTRIA

**Subject: Result of the Review of your H2020 project 693857 — TRACES**

Dear Madam, Sir,

I am writing in connection with the previously announced review carried out for the above-mentioned project.

Following the review meeting of your project held in Vienna on 18/05/2017 and based on the enclosed review report drafted by the expert(s), the Agency considers the project implementation satisfactory.

The assessment of the use of the resources made by the experts does not imply the acceptance of the corresponding costs by the Agency.

The Agency requires the following modifications to be implemented:

The consortium needs to consider all comments and recommendations included by the monitors in the first year Review Report, as the Agency fully agrees with the experts' comments and recommendations.

For some beneficiaries, the financial statements submitted for this first period have been rejected for revision. Bilateral exchanges between the PO and the coordinator (on behalf of the beneficiaries involved) will follow in the next weeks until the final versions of those will be resubmitted.

The eligibility of the costs claimed will be assessed by the Agency services on the basis of the financial statements submitted by each beneficiary. Additional information will be sent at the time of payment execution. All costs declared by a beneficiary can be subject of a financial audit pursuant to article 22.1.3 of the grant agreement.

According to article 22.1.2 of the grant agreement, you may make observations on the result of the review of your project within 30 days of reception of this letter.

Yours faithfully,

Hinano SPREAFICO

Project Officer